

<p style="text-align: center;">Agenda City of Miami Springs Police & Firefighters' Retirement System</p>

Thursday November 1, 2012

LOCATION: City of Miami Springs Commission Chambers
Miami Springs City Hall
201 Westward Drive
Miami Springs, FL 33166
Phone: 305.805.5000

TIME: 8:30 AM

1. Call Meeting to Order
2. Roll Call:
 - Peter G. Baan, Chairman
 - Oscar Garcia, Secretary
 - Jimmy Deal, Trustee
 - Jonathan Kahn, Trustee
 - Robert J. Gordon, Trustee
3. Welcome New Trustee Robert J. Gordon to the Board
4. Investment Manager Report: ICC Capital Management (Grant McMurry)
5. Investment Consultant Quarterly Report: Thistle Asset Consulting (John McCann & Brendon Vavrica)
 - International Equity Manager Review/Discussion
 - Update on the Polen Capital Agreement
5. Approval of Minutes
 - August 15, 2012 Regular Meeting
6. Disbursements Approval-Ratification of Warrants paid since the August 15, 2012 Meeting (Warrant #271 through #273)
7. Benefit Approvals
 - Application to Enter the DROP
 - Jeffrey Clark
 - Raymond Buckner
 - Application for Retirement (Vested Deferred Member)
 - H. Randall Dilling
8. Old Business
9. New Business
 - Discussion on Board Member Term Limits
10. Other Business
 - Letter from Steve Palmquist (GRS) Regarding his Retirement Effective January 1, 2013
11. Reports:
 - Chairman
 - Administrator: PRC (Audrey Ross)
 - PRC Retainer Fee Increase Agreement
 - 2013 Meeting Dates
 - Attorney Report: Cypen & Cypen (Steve Cypen)
 - Memo & Letter: Salem Trust Class Action Processing Enhancement (with follow-up Salem Trust Letter)

- Memo: Florida Division of Retirement Makes 180° Turn on Premium Tax Interpretation

12. Next Meeting:

- Thursday, February 7, 2013 @ 8:30 AM

13. Adjournment

PLEASE NOTE:

If any person decides to appeal any decision of this Board with respect to any matter considered, s/he will need a record of the proceedings and for such purpose may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is made (F.S. 286.0105) all of which the City does not provide.

In accordance with the Americans With Disabilities Act of 1990, persons needing a special accommodation to participate in this meeting should contact the City Clerk at City Hall, 201 Westward Drive, Miami Springs, FL 33166. Telephone Number: (305) 805-5006, no later than seven days prior to the meeting.